

HOLLAND MEADOWS



SIMPLE WAY OF LIVING...SMALL TOWN'S APPEAL

Homes Starting at \$219,900

USDA Guaranteed Rural Housing program:

Holland Meadows qualifies for the USDA Guaranteed Rural Housing Program. What does this mean for you?

New Ranch Model



This model for illustration purposes as shown in another Ashdon Builder community.

- **No Down Payment Required.** The USDA program allows buyers to purchase homes for 100% of the *appraised value* of the property. The difference between appraisal and purchase price are to be used toward closing costs.
- **No Monthly Mortgage Insurance.** The USDA program does not have high cost monthly mortgage insurance for borrowing 100%. Instead, USDA charges a "Guarantee Fee" of 3.5% of the loan amount, which can be added back into your loan amount.
- **Competitive 30-Yr Fixed rates.** The USDA program is a 30-yr fixed rate program. Payments are PITI (principal, interest, taxes and insurance) and are very competitive with the current market.
- **Flexible Credit Guidelines.** USDA takes very seriously the home-buying initiative. There is no minimum credit score for the program; however, there is a flexible credit criteria.
- **Closing Cost Assistance.** As referenced under "no down payment required" any overage between purchase price and appraisal may be borrowed and used as closing cost assistance.
- **Homebuyer Eligibility.** This is not just a program for first-time homebuyers. It is for anyone purchasing a primary residence when the property qualifies and income level is eligible. USDA also allows you to own another property and use this purchase program.
- **Other financing alternatives are available.**

For Further Information...

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For Financing Information...

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